

THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND RETURNED TO ALLIANCE TRUST COMPANY, THE TRANSFER AGENT AND REGISTRAR OF GREENFIELDS PETROLEUM CORPORATION IT IS IMPORTANT THAT YOU PROPERLY COMPLETE, DULY EXECUTE AND RETURN THIS LETTER OF TRANSMITTAL ON A TIMELY BASIS IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN. ALLIANCE OR YOUR FINANCIAL ADVISOR CAN ASSIST YOU IN COMPLETING THIS LETTER OF TRANSMITTAL.



LETTER OF TRANSMITTAL

**FOR HOLDERS OF COMMON SHARES OF
GREENFIELDS PETROLEUM CORPORATION**

Please read the instructions set out below carefully before completing this Letter of Transmittal.

TO: Greenfields Petroleum Corporation (the “**Corporation**”)
AND TO: Alliance Trust Company (“**Alliance**”), as transfer agent and registrar

At an annual general and special meeting of holders (“**Shareholders**”) of common shares (“**Common Shares**”) of the Corporation held on August 30, 2018, Shareholders authorized the Corporation to consolidate the issued and outstanding common shares of the Corporation on a ten to one basis (the “**Consolidation**”), pursuant to which each ten Common Shares issued and outstanding at the time of the Consolidation would be consolidated into one Common Share immediately after the Consolidation.

At a special meeting of Shareholders to be held on September 27, 2018, Shareholders will be asked to consider for approval a resolution implementing the Consolidation together with the consolidation of the authorized but unissued Common Shares and increasing the authorized share capital of the Corporation. Upon receipt of Shareholder approval at the meeting, the consolidation of the Common Shares and the increase in the authorized share capital of the Corporation will be effective.

This letter of transmittal (the “**Letter of Transmittal**”) will facilitate the exchange of old certificates representing Common Shares (“**Share Certificates**”) of the Corporation for new Share Certificates, representing the number of Common Shares held by the applicable holder of Common Shares (“**Shareholder**”) after giving effect to the Consolidation.

Please complete each of the steps set out below in order. Please carefully read the instructions set out below before completing this Letter of Transmittal.

Shareholders whose Common Shares are registered in the name of a broker, investment dealer, bank, trust company, depository or other nominee should not complete or return this Letter of Transmittal, but should instead contact that nominee for instructions and assistance in delivering those Common Shares.

STEP 1: DESCRIBE THE COMMON SHARES BEING DEPOSITED

The undersigned hereby delivers to Alliance the following Share Certificate(s) to be exchanged for new Share Certificate(s) on the basis of ten pre-Consolidation Common Shares for every one post-Consolidation Common Share.

Certificate Number	Name(s) in which Common Shares are Registered	Number of Common Shares

(if space above is not sufficient, please attach a list in the above form.)

- Some or all of the Share Certificates have been lost, stolen or destroyed (**check box if applicable**). Please review item 2 of the instructions on page 6 for the procedure to replace lost or destroyed Share Certificates.

STEP 2: PROVIDE REGISTRATION AND DELIVERY INSTRUCTIONS

Alliance is hereby authorized and directed to cause the Share Certificate(s), which the registered holder of Common Shares is entitled to receive to be registered in the name of the undersigned (unless alternative registration is provided in the manner set forth below), which shall be sent by first class mail to the address specified or held for pick up, if so indicated.

BOX A REGISTRATION INSTRUCTIONS
<i>Issue the Share Certificate(s) as follows:</i>
In the Name of _____ <i>(please print)</i>
Address: _____ _____ _____
<i>(include postal or zip code)</i>

BOX B DELIVERY INSTRUCTIONS
<i>Deliver the Share Certificate(s) to the name and address specified below (unless BOX C is checked):</i>
In the Name of _____ <i>(please print)</i>
Address: _____ _____ _____
<i>(include postal or zip code)</i>

BOX C HOLD FOR PICK-UP
<input type="checkbox"/> Check here if the Share Certificate(s) is to be held for pick-up at the office of Alliance at which this Letter of Transmittal is deposited.

**STEP 3: GIVE THE FOLLOWING REPRESENTATIONS, WARRANTIES,
ACKNOWLEDGEMENTS AND COVENANTS**

The undersigned hereby:

1. acknowledges that the Corporation has consolidated its Common Shares on a ten to one basis and, in that regard, the undersigned hereby delivers to Alliance the enclosed Share Certificate(s) to be exchanged for new Share Certificate(s) on the basis of ten pre-Consolidation Common Shares for every one post-Consolidation Common Share;
2. represents and warrants that: (i) the undersigned is the registered owner of the number of Common Shares being deposited, which Common Shares are represented by the old Share Certificate(s) described above and delivered herewith; (ii) the undersigned has good title to the Common Shares free and clear of all liens, charges, encumbrances and adverse claims of any nature whatsoever; (iii) the undersigned has full power and authority to execute this Letter of Transmittal and deposit such Common Shares; (iv) all information inserted into this Letter of Transmittal by the undersigned is accurate and complete; and (v) the undersigned will not transfer or permit to be transferred any of the deposited Common Shares;
3. acknowledges and agrees that no fractional Common Shares shall be issued pursuant to the Consolidation, but instead any fractional Common Share resulting from the Consolidation shall be rounded up to the next greater whole number if the fractional entitlement is equal to or greater than 0.5 and shall, without any additional consideration, be rounded down to the next lesser whole number if the fractional entitlement is less than 0.5. In calculating such fractional interests, all Common Shares registered in the name of the undersigned shall be aggregated; and
4. authorizes and directs Alliance to issue a certificate for the number of Common Shares to which the undersigned is entitled pursuant to the Consolidation and to: (i) mail such certificate by first class mail to the address indicated in Box B above; (ii) hold for pick-up if Box C above is checked; or (iii) if no instructions are given, to mail such certificate by first class mail in the name and to the address of the undersigned as it appears on the register of the Common Shares.

STEP 4: COMPLETE AND SIGN AS INDICATED

Non-registered holders of Common Shares should contact their nominee (i.e. broker, trust company, bank or other registered holder), which holds their Common Shares on their behalf, to arrange for the completion of this Letter of Transmittal and the exchange of such pre-Consolidation Common Shares for post-Consolidation Common Shares.

Dated: _____

 Authorized Signature of Guarantor (if required, see item 1(d) of the instructions on page 6)

 Signature of Shareholder or Authorized Representative (see item 1(e) of the instructions on page 6)

 Name of Guarantor (please print or type)

 Address of Shareholder

 Address of Guarantor (please print or type)

 Telephone Number of Shareholder

 Facsimile Number of Shareholder

 Name of Shareholder (please print or type)

 Name of Authorized Representative, if applicable (please print or type)

INSTRUCTIONS

1. Use and Signing of Letter of Transmittal

- (a) Each holder of Common Shares is requested to immediately send or deliver this Letter of Transmittal completely filled in and properly signed, together with the Share Certificate(s) described above to Alliance Trust Company, Suite 1010, 407 – 2nd Street S.W., Calgary, Alberta T2P 2Y3, Attention: Securities Department.
- (b) The method of delivery of Shares Certificate(s) to Alliance is at the option and risk of the holder and delivery will be deemed to be effective only once such documents are received. The Corporation recommends that these documents be delivered by hand to Alliance at the address above and a receipt be obtained for the documents or, if mailed, that registered mail, properly insured, be used with an acknowledgment of receipt requested. Shareholders whose Common Shares are registered in the name of a nominee should contact their broker, investment dealer, bank, trust company or other nominee for assistance in depositing their Common Shares.
- (c) Share Certificates registered in the name of the person by whom this Letter of Transmittal is signed need not be endorsed or accompanied by any stock transfer power of attorney. **THE SIGNATURE ON THIS LETTER OF TRANSMITTAL MUST CORRESPOND IN EVERY RESPECT WITH THE NAME OF THE REGISTERED HOLDER APPEARING ON THE FACE OF THE SHARE CERTIFICATE.**
- (d) Share Certificates not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with the share transfer power of attorney properly completed by the registered holder along with any additional documentation required by Alliance and the Corporation. Such signature must be guaranteed by an “Eligible Institution”, or in some other manner satisfactory to Alliance.

An “Eligible Institution” means a Canadian schedule I chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority, the National Association of Securities Dealers or banks and trust companies in the United States.

- (e) Where this Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the representative’s authority to act.

2. Lost Share Certificates

If a Share Certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to Alliance together with a letter stating the loss. Alliance will respond with the replacement requirements, which must be properly completed and returned prior to affecting the exchange.

3. Questions

Any inquiry concerning this Letter of Transmittal should be directed to Alliance by email at inquiries@alliancetrust.ca or by phone at (403) 237-6111.